



May Minutes

Soldiers Beach Surf Club
Committee Meeting

Attendees: Simon Falconer, Doug Fyfe, Gail Rixom, Simon Blakely, Matt Keys, Shana Doughney, Jennifer Falconer, Kelly Maxwell, Tony Axford,

Invited Attendee. Liam Potter Auditor from Bishop Collins,

Apologies: Coral Raymond, Jacquie Godier, Glen Coppen, Tori Coppen, Lachlan Coppen, Matt White, Annie Vandertouw, Emma Griffiths, Darcy Waller

Date: 28/05/23

Welcome: By Simon

Meeting opened at: 10.00am

Item 1: Declaration of any Conflict of interest:-

Does anyone have a conflict of Interest that is not registered below?

Name: Matt Keys	Interest: Wife owns Kraken
Name: Brent Farnworth	Interest: Owns Dunes
Name: Matt White	Interest: Sister owns Kraken
Name: Shawn Ford	Interest: Contractor Light of Installation
Name: Kelly Maxwell	Interest: Employed by Kraken

Item 2: Confirmation to accept the Previous April Minutes approved by Email for Auditor.

Moved by: Tony Axford

Seconded by: Darcy Waller

Carried

Item 3: Standing Orders Set aside.

Auditor to present Draft Audit Accounts.

Motion: Approve the Draft Auditors Accounts

Moved By Tony Axford

Second by Matt Keys



Liam gave a presentation of Accounts for the end of 30th April.

Liam had a Q&A with the meeting participants on the below points.

- That our surplus has increased from \$14,075 30th April 2022 to \$121,032 30th April 2023.
- That the Clubs trade liabilities were \$43,877 30th April 2022, they are now \$19,414 as of 30th April 2023.
- Net cash from operating activities increased from \$28,690 30th April 2022 to \$166,507 as of 20th April 2023.
- The Club outgoings recovered \$45,447 30th April 2023 as to the previous year the Club only recovered \$ 6,409 30th April 2022
- The Club received in grants \$100,916 30th April 2023 as to the previous year the Club received \$26,500 in grants 30th April 2022.
- Total Revenue received 30th April 2023 was \$318,443 compared to, \$162,485 30th April 2022.
- End of year cash on hand as of 30th April 2023 was \$83,679 compared to \$28,304 30th April 2022.
- The biggest difference between the two years is the Club debt in 30th April 2022 was \$43,877 with only \$28,304 cash on hand.
- The Club should now look at budgeting over the next 2 years to save \$70,000pa as a target. The Club needs to concentrate building its savings/investment to at least \$180,000.

Motion

Move the Club approve the draft Audits.

Moved Tony Axford

Second Matt Keys

Carried

1. Tony thanked Matt Keys on a huge effort in gaining the Grants, it made the Treasures role a lot easier.
2. Tony thanked Liam and ask the members if they had any further question being none he moved to run through the budgets.
3. Tony invited Liam to help with the Budget Revue.
4. Tony presented the Draft Budgets for 2023/24.

Notes to the budgets.

- Tony said he could not accommodate all that people were looking for, however, if a grant was available or a sponsor was identified the budgets would be adjusted.
- After much discussion and pointers from Liam, the Budgets were agreed on, with the view that they are reviewed every three months, so they could be adjusted.
- These Budgets are estimates and the document is a working Document.

Motion

To adopt the Budgets for 2023/2024, which are to be reviewed every three months.

Moved Tony Axford

Seconded by Simon Blakely

Carried

Budgets will be circulated with these Minutes.

Audit Document will sent to the Club on the 9th of June 2023.



Urgent General Business

None

Meeting Closed time 11.00am

Simon Falconer
President

Tony Axford
Director of Finance

Darcy Waller
Director of Administration